

RESOLUTION OF THE  
TOWN OF RENSSELAERVILLE  
TOWN BOARD

WHEREAS, Section 458-b(c)2(iii) of the Real Property Tax Law of the State of New York, establishes a residential real property tax exemption for Cold War veterans for a period of ten years; and

WHEREAS, the Laws of New York Chapter 290 of 2017 amended Section 458-b to permit local governments to remove the exemption's ten-year limited period through adoption of a local law; and

WHEREAS, the Town Board had determined that the ten-year limitation on the residential real property tax exemption for Cold War veterans should be removed and made a permanent exemption for as long as the Cold War veteran remains a qualified owner of qualified residential property within the Town of Rensselaerville; and

WHEREAS, the attached proposed Local Law entitled "Extension of the Real Property Tax Exemption for Cold War Veterans" amends Section 194-19 of the Town Code to make the exemption permanent;

NOW THEREFORE, BE IT RESOLVED by the duly convened Town Board of the Town of Rensselaerville that pursuant to the Municipal Home Rule Law and the General Municipal Law, a public hearing shall be conducted at the Town Hall on January 11, 2018 at 6:30 pm on the attached proposed Local Law No. 1 of 2018, and notice of the time and place of such hearing shall be published on or before January 4, 2018 in a newspaper circulating in the Town.

By motion made by Marion Cooke and seconded by Margaret Sedlmeir the foregoing resolution was adopted by a majority of the members of the Town Board of the Town of Rensselaerville on the 14<sup>th</sup> day of December 2017 as follows:

<u>Town Board Member</u>	<u>Yes</u>	<u>No</u>	<u>Absent/Abstain</u>
Valerie Lounsbury, Supervisor	X		
Marion Cooke, Councilwoman	X		
John Dolce, Councilman	X		
Margaret Sedlmeir, Councilwoman	X		
Gerald Wood, Councilman	X		

End Resolution