

## LEGAL NOTICE

PLEASE TAKE NOTICE that the Town Board of the Town of Rensselaerville has introduced proposed Local Law No. 4 of 2016 entitled, "A Local Law Overriding the Real Property Tax Levy Limit for Fiscal Year 2017".

The Town Board will hold a Public Hearing on the proposed law on October 25, 2016 at 6:45 PM at the Town of Rensselaerville Town Hall, 87 Barger Road, Medusa, NY, at which time and place all those wishing to comment will be provided with the full opportunity to be heard. Communications in writing in relation thereto may be filed with the Town Clerk's Office or at such hearing. A copy of the proposed local law is available for inspection in the Town Clerk's Office or may be viewed online at [www.rensselaerville.com](http://www.rensselaerville.com).

The text of the proposed local law is as follows:

BE IT ENACTED by the Town Board of the Town of Rensselaerville as follows:

Section 1. Legislative Authority: Chapter 97 of the Laws of 2011 of New York State, incorporated in §3-c of the General Municipal Law, established a 'tax cap' that generally limits the amount of a municipality's real property tax levy for the upcoming fiscal year according to a formula set out in the statute, but the statute also authorizes local governments, pursuant to General Municipal Law §3-c(5), to override the tax levy limit for the upcoming fiscal year.

Section 2. Override of Tax Levy Limit for Fiscal Year 2017: The real property tax levy limit set out in §3-c of the General Municipal Law is overridden, pursuant to New York General Municipal Law §3-c(5), for Fiscal Year 2017, and the Town may adopt a budget for Fiscal Year 2017 that incorporates a real property tax increase in excess of the otherwise applicable tax levy limit.

BY ORDER OF THE TOWN BOARD

Dated: October 13, 2016

Victoria H. Kraker

Town Clerk

